



Life has a way of throwing you financial curves now and then. For educators, those curves can be especially hard-hitting.

From unforeseen car or home repairs that could potentially cut into your cash flow, to unexpected income disruptions or changes that might result from contract talks — are you prepared for any sudden changes to your financial situation?

Unforeseen expenses:

This scenario can cut into your cash flow at any point of your career. If you're retired (*where every dollar counts*), could even the slightest emergency be enough to cause a potential pension income gap?

Spouse/partner loses job:

If you're counting on two incomes to maintain the lifestyle you've worked so hard to create, would a sudden loss of one of those incomes affect your ability to keep up with day-to-day expenses?

Collective bargaining:

Wage freeze, pay grid re-structuring, gratuity changes... any item that results from contract talks can potentially affect your cash flow. Regardless of what happens, are you prepared for possible implications?

- See reverse for quick action steps you can take to be financially prepared in the short or long term during these uncertain times

Did you know...

Educators Financial Group has been offering complimentary financial planning plus a wide selection of investing and lending products and services, **exclusively to teachers, educational workers, and their families** since 1975. It is a strong history that has enabled us to become the education community's financial specialist, offering the solutions they need to achieve their financial dreams.



While you might not have a crystal ball to predict the future, having a financial plan is the next best thing so you can be prepared to react to short-term needs or plan for long-term goals:

Be prepared for sudden needs: short-term financial action plan

✓ Tap into an emergency fund (if you have one)

Have a TFSA? Other investments? This is your ideal choice for extra income when you need it most... because it's **your money**, versus paying high interest rates on loans, credit cards, etc.

✓ When money gets tight

What could you live without if/when things get tight? Creating an expense list will help you be prepared to cut what's not needed to have money for necessities.

✓ Consolidate high-interest debt to free up cash flow

It's important to protect your credit rating by still paying debt/bills on time. Consolidating high-interest debt into one low-rate option will free up cash to help do this.

✓ Get an emergency loan through Educators

In case of any work stoppages, we offer an exclusive \$5,000 emergency loan at 6%* that can be accessed within 24 hours.

Don't wait for an emergency: put a long-term plan in place, now

✓ Start an emergency fund

No interest to pay. No penalties. An emergency fund is simply **your cash**, when you need it. A TFSA (*Tax-Free Savings Account*) is an easy, tax-free way to put money away.

✓ Create (and stick to) a budget

Maximize your cash flow by minimizing spending waste (i.e. *reduce high-interest debt payments by consolidating with a low-rate credit line through us*).

✓ Meet with an Educators financial specialist

Working with the education community since 1975, we understand your world, which means we can best help you in achieving your goals.

✓ Enhance your financial literacy

From The Learning Centre to eNews, Educators offers complimentary online resources to boost your financial knowledge: educatorsfinancialgroup.ca

Whether it's a short-term solution or a long-term plan, tap into educator-specific resources to support you every step of the way.

Working exclusively with educators since 1975, we've supported your community through many changes over the years. That kind of history means we have a genuine understanding of the unique financial aspects that make up your world, such as pay grids, deferred leaves, and pension contributions. So when changes occur to any or all of those things, we're in a great position to help you financially prepare better than anyone else.

✉ Sign up for eNews

Get educator-specific financial tips, and more — all to your email inbox! Sign up for Educators eNews at educatorsfinancialgroup.ca/enews

Let us help you be prepared.

Call us at **1.800.263.9541**

Commissions, trailing commissions, management fees and expenses may all be associated with mutual funds.

Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

*The interest rate is based on the annual interest rate charged on the loan. Rates are subject to change without notice.