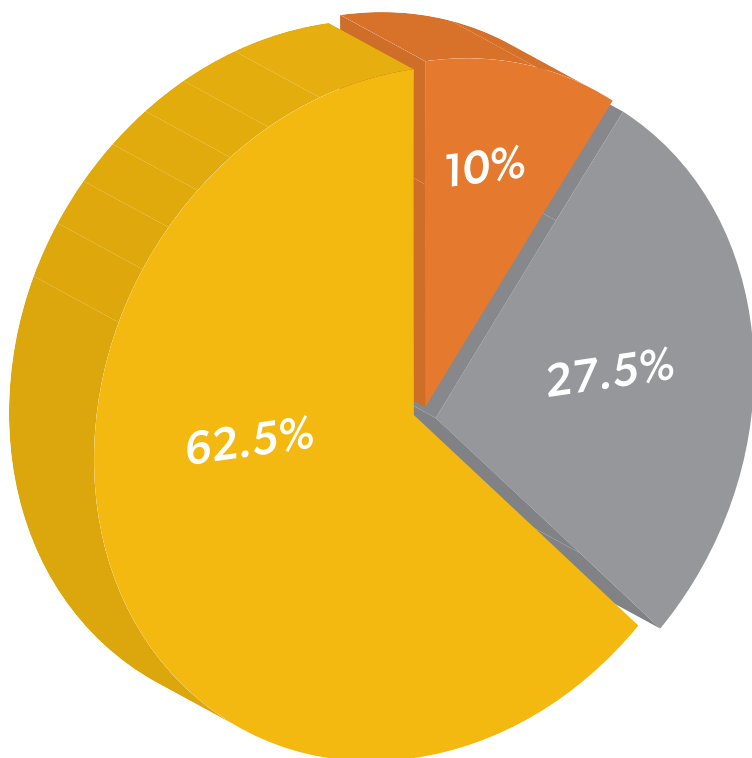


Educators Monitored Aggressive Portfolio



- CASH
- DOMESTIC EQUITIES
- FIXED INCOME
- FOREIGN EQUITIES

| FULFILMENT FUNDS | FULFILMENT TYPE | RANGES | TARGET |
|---|-----------------|----------------------|---------------|
| CASH | | 0% - 10% | 0.0% |
| Educators Money Market Fund | Active | 0% to 10% | 0.0% |
| FIXED INCOME | | 0% - 20% | 10.0% |
| HSBC Mortgage Fund | Active | 0% to 5% | 0.0% |
| Educators Bond Fund | Active | 0% to 10% | 0.0% |
| HSBC Global Inflation Linked Bond Pooled Fund | Active | 0% to 5% | 0.0% |
| HSBC Global High Yield Bond Pooled Fund | Active | 0% to 10% | 5.0% |
| HSBC Emerging Markets Debt Fund | Active | 0% to 10% | 5.0% |
| DOMESTIC EQUITIES | | 17.5% - 37.5% | 27.5% |
| Educators Dividend Fund | Active | 0% | 0.0% |
| Educators Growth Fund | Active | 17.5% - 37.5% | 24.5% |
| HSBC Small Cap Growth Fund | Active | 0% to 6% | 3.0% |
| FOREIGN EQUITIES | | 52.5% - 72.5% | 62.5% |
| Educators US Equity Fund | Active | 10% to 60% | 17.0% |
| HSBC US Equity Index Fund | Passive | 10% to 60% | 17.0% |
| HSBC Global Real Estate Equity Pooled Fund | Active | 0% to 5% | 0% |
| HSBC International Equity Pooled Fund | Active | 5% to 50% | 11.0% |
| HSBC International Index Fund | Passive | 5% to 50% | 11.0% |
| HSBC Emerging Markets Pooled Fund | Active | 0% to 13% | 3.25% |
| HSBC Emerging Markets Index Fund | Passive | 0% to 13% | 3.25% |
| TOTAL | | | 100.0% |

Source: HSBC Global Asset Management.
Target allocations as at April 2021.

