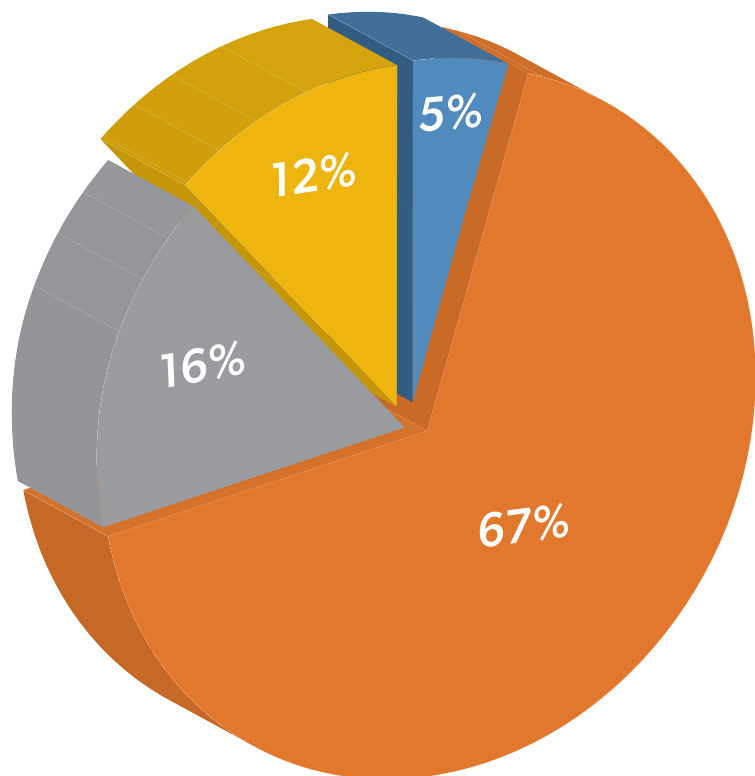


Educators Monitored Conservative Portfolio



- CASH
- FIXED INCOME
- DOMESTIC EQUITIES
- FOREIGN EQUITIES

FULFILMENT FUNDS	FULFILMENT TYPE	RANGES	TARGET
CASH			
Educators Money Market Fund	Active	0% to 10%	5.0%
FIXED INCOME		57% - 77%	67.0%
HSBC Mortgage Fund	Active	0% to 35%	15.5%
Educators Bond Fund	Active	20% to 60%	39.0%
HSBC Global Inflation Linked Bond Pooled Fund	Active	0% to 5%	2.5%
HSBC Global High Yield Bond Pooled Fund	Active	0% to 10%	5.0%
HSBC Emerging Markets Debt Fund	Active	0% to 10%	5.0%
DOMESTIC EQUITIES		6% - 26%	16.0%
Educators Dividend Fund	Active	0% to 20%	10.0%
Educators Growth Fund	Active	0% to 20%	6.0%
HSBC Small Cap Growth Fund	Active	0%	0.0%
FOREIGN EQUITIES		2% - 22%	12.0%
Educators US Equity Fund	Active	0% to 20%	3.25%
HSBC US Equity Index Fund	Passive	0% to 20%	3.25%
HSBC International Equity Pooled Fund	Active	0% to 20%	2.0%
HSBC International Index Fund	Passive	0% to 20%	2.0%
HSBC Emerging Markets Pooled Fund	Active	0% to 3%	0.75%
HSBC Emerging Markets Index Fund	Passive	0% to 3%	0.75%
TOTAL			100.0%

Source: HSBC Global Asset Management.
Target allocations as at April 2021.

