

Educators Bond Fund

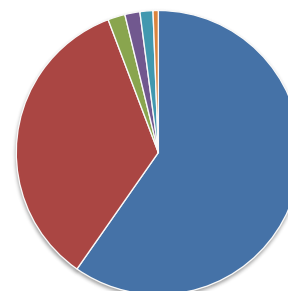
Summary of Investment Portfolio

As at the Quarter ended September 30, 2021

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2022

Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Corporate Bonds	59.71
Government Bonds	34.54
Cash and Cash Equivalents	1.96
Short-term investments	1.71
Asset-Backed Securities	1.48
Net Other Assets	0.60



Top Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Province of Ontario	December 2, 2051	1.90%	6.24%
Province of Ontario	June 26, 2026	2.40%	4.65%
Canadian Government Bond	December 1, 2051	2.00%	3.28%
Province of Alberta	June 1, 2030	2.05%	3.08%
Air Canada	August 15, 2029	4.63%	3.07%
Canadian Imperial Bank of Commerce	April 21, 2031	1.96%	2.47%
Province of Quebec	December 1, 2045	3.50%	2.45%
TransCanada PipeLines Ltd.	April 15, 2027	7.90%	2.41%
Canadian Government Bond	June 1, 2023	1.50%	2.24%
Province of Alberta	June 1, 2025	2.35%	2.20%
Royal Bank of Canada	February 24, 2081	4.00%	2.10%
Province of Ontario	September 8, 2027	1.05%	1.98%
Bank of America Corp.	September 15, 2027	1.98%	1.97%
Royal Bank of Canada	November 24, 2080	4.50%	1.77%
Province of Alberta	June 1, 2050	3.10%	1.72%
Province of Quebec	December 1, 2048	3.50%	1.65%
Air Lease Corp	December 5, 2024	2.63%	1.63%
Canadian Mortgage Pools	December 1, 2022	1.84%	1.36%
Royal Bank of Canada	May 4, 2026	1.59%	1.34%
Westcoast Energy Inc.	July 21, 2025	8.85%	1.32%
BOC Aviation USA Cor.	April 29, 2024	1.63%	1.31%
Province of Quebec	December 1, 2051	3.10%	1.31%
Parkland Corp.	June 16, 2026	3.88%	1.30%
Bell Canada Inc.	August 16, 2027	1.65%	1.30%
Enbridge Gas Distribution Inc.	October 29, 2026	7.60%	1.30%

Total Net Assets (000's) \$56,443

The top holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

