

Educators Growth Fund Summary of Investment Portfolio

As at the Quarter ended September 30, 2021

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2022

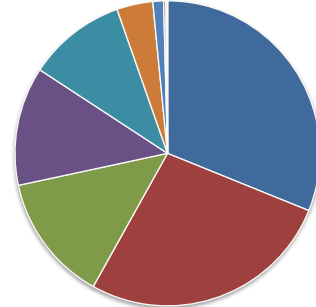
Summary of Investment Portfolio (based on Net Asset Value)

Category

Financials
Industrials
Consumer Staples
Information Technology
Communication Services
Materials
Consumer Discretionary
Short-term investments
Cash and Cash Equivalents
Net Other Assets

Percentage of Net Asset Value

31.13
26.96
13.54
12.59
10.42
3.82
1.14
0.23
0.12
0.05



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Royal Bank of Canada			5.04%
Constellation Software Inc.			4.85%
Toronto-Dominion Bank			4.73%
Canadian Pacific Railway Ltd.			4.59%
Thomson Reuters Corp.			4.54%
Toromont Industries Ltd.			4.50%
Canadian National Railway Co.			4.49%
National Bank of Canada			4.46%
Brookfield Asset Management Inc.			4.43%
Bank of Montreal			4.41%
Intact Financial Corp.			4.28%
Metro Inc.			3.92%
Open Text Corp.			3.83%
CGI Inc.			3.68%
TMX Group Ltd.			3.63%
CCL Industries Inc.			3.28%
Dollarama Inc.			3.24%
Quebecor Inc.			3.17%
Empire Co., Ltd.			2.72%
Restaurant Brands International Inc.			2.71%
TELUS Corp.			2.70%
Waste Connections Inc.			2.63%
Alimentation Couche-Tard Inc.			2.61%
Winpak Ltd.			2.13%
CAE Inc.			1.91%
Total Net Assets (000's)			\$107,541

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

