

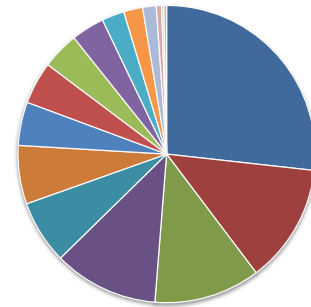
Educators Monthly Income Fund Summary of Investment Portfolio

As at the Quarter ended September 30, 2021

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2022

Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Financials	26.92
Corporate Bonds	13.03
Industrials	11.62
Consumer Staples	11.47
Information Technology	6.95
Communication Services	6.40
Mutual funds	4.75
Short-term investments	4.64
Government Bonds	4.05
Energy	3.63
Utilities	2.46
Consumer Discretionary	2.08
Asset-Backed Securities	1.48
Cash and Cash Equivalents	0.58
Real Estate	0.24
Net Other Liabilities	(0.30)



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
IMAXX Short Term Bond Fund, Class O			4.75%
Toronto-Dominion Bank			3.63%
Royal Bank of Canada			3.52%
National Bank of Canada			3.46%
Bank of Montreal			3.37%
TELUS Corp.			3.37%
Canadian Treasury Bill	October 14, 2021	1.00%	3.24%
Canadian Pacific Railway Ltd.			2.64%
Metro Inc.			2.52%
Mastercard Inc.			2.51%
Canadian Utilities Ltd.			2.46%
PepsiCo Inc.			2.45%
Power Corp of Canada			2.45%
Constellation Software Inc.			2.38%
Canadian National Railway Co.			2.29%
TMX Group Ltd.			2.20%
Restaurant Brands International Inc.			2.08%
Canadian Government Bond	December 1, 2051	2.00%	2.00%
TC Energy Corp.			1.99%
Thomson Reuters Corp.			1.94%
Costco Wholesale Corp.			1.89%
Brookfield Asset Management Inc.			1.87%
FactSet Research Systems Inc.			1.83%
Finning International Inc.			1.81%
Toromont Industries Ltd			1.80%

Total Net Assets (000's) \$55,915

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

