

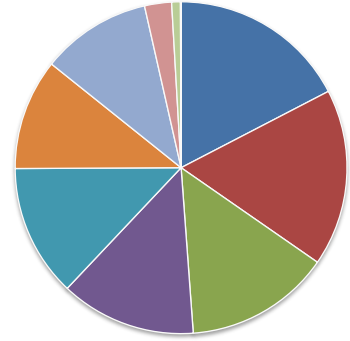
# Educators U.S. Equity Fund Summary of Investment Portfolio

As at the Quarter ended September 30, 2021

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2022

## Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Industrials	17.39
Consumer Discretionary	17.26
Consumer Staples	14.18
Health Care	13.21
Communication Services	12.88
Information Technology	10.82
Financials	10.72
Short-term investments	2.63
Materials	0.85
Cash and Cash Equivalents	0.03
Net Other Assets	0.03



## Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Omnicom Group Inc.			5.31%
Merck & Co Inc.			5.15%
eBay Inc.			5.15%
Amdocs Ltd.			5.05%
Westinghouse Air Brake Technologies Corp.			4.97%
Kimberly-Clark Corp.			4.96%
Kellogg Co.			4.84%
Amgen Inc.			4.70%
Ameriprise Financial Inc.			4.68%
Verizon Communications Inc.			4.62%
Campbell Soup Co.			4.38%
Harley-Davidson Inc.			4.02%
NortonLifeLock Inc.			3.75%
Polaris Inc.			3.51%
Flowserve Corp.			3.40%
AmerisourceBergen Corp.			3.36%
AutoZone Inc.			3.02%
Comcast Corp.			2.95%
SEI Investments Co.			2.68%
Herman Miller Inc.			2.60%
Biogen Inc.			2.46%
American Express Co.			2.45%
Ingersoll Rand Inc.			2.38%
Cummins Inc.			2.12%
Oracle Corp.			2.01%

**Total Net Assets (000's) ..... \$122,785**

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

